

The Literacy Center Budget Vs Actual for FY 20-21 and FY 21-22

	<u>20-21 Budget</u>	<u>20-21 Actuals</u>	<u>21-22</u>	<u>21-22</u>
<u>Income</u>			<u>Budget</u>	<u>9 Mos Actual</u>
Government Grants	218,000	329,749	316,045	162,417
Grants	343,500	402,900	394,900	198,875
Women United	25,000	25,000	25,000	14,583
Donations	33,200	44,280	40,000	39,529
Special Events	7,500	28,840	5,000	26,275
Interest Income	1,500	5,123	6,500	4,316
Investment Income	15,000	36,411	15,000	8,248
Program Income	4,500	4,413	4,500	2,883
In Kind Income	75,000	25,000	25,000	-
Paycheck Protection Program	99,000	99,542	109,162	109,162
Use of Fund Balance	136,492	-	101,477	-
Total Income	\$ 958,692	\$ 1,001,258	1,042,584	566,288
Expenses				
Salaries and Fringe				
<i>Employee Wages</i>	496,253	517,748	570,825	357,078
<i>Taxes</i>	52,851	51,045	60,793	34,801
<i>Benefits</i>	53,476	53,600	62,831	43,023
Rent	80,790	80,790	83,214	62,103
Electricity	9,000	5,524	9,000	5,273
Insurance	11,000	9,963	12,000	5,692
Telephone/Internet	5,000	3,225	5,000	1,259
Cleaning/Maintenance	14,500	5,434	15,000	6,852
Professional Services				
<i>Audit</i>	9,600	9,600	10,000	12,900
<i>Accounting & CFO Services</i>	42,000	63,444	54,000	37,999
<i>Payroll Processing</i>	1,700	17	-	251
<i>Information Technology</i>	25,000	2,828	10,000	1,489
<i>Consultant Services</i>	10,000	-	20,000	249
Program Expenses				
<i>Instructional Materials</i>	8,000	4,123	4,200	4,279
<i>Classroom Materials</i>	3,000	3,819	4,000	-
<i>Graduation</i>	2,000	1,581	2,500	1,432
<i>Alumni Network</i>	-	-	2,500	-
<i>Volunteer Recognition</i>	500	-	1,000	150
Staff Expenses				
<i>Professional Development</i>	2,500	417	1,500	308
<i>Local Travel/Meetings</i>	1,500	-	500	193
<i>Board Functions</i>	1,000	-	1,000	-
Office Supplies	4,500	1,677	3,500	2,615
Postage	4,000	424	2,000	680
Printing	4,000	2,160	4,000	1,313
Dues/Subscriptions	4,200	3,403	2,500	5,012
Technology	20,000	3,374	60,000	5,405
Special Event Expenses	6,000	3,222	3,500	1,410
Banking Fees	100	985	1,000	1,098
In Kind Expenses	75,000	25,000	25,000	
Depreciation	11,222	11,222	11,222	
Total Expenses	\$ 958,692	\$ 864,624	\$ 1,042,584	\$ 592,864